


September 9, 2022

MEMORANDUM

To: Committee on Budget and Finance

From: Lisa A. Frace 
Senior Vice President, Chief Financial Officer and Treasurer

Subject: Fund Functioning as an Endowment
Dr. Kenneth Harding Graduate Student Endowed Scholarship

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide financial support to graduate students enrolled in the College of Education.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Dr. Kenneth Harding Graduate Student Endowed Scholarship."

BACKGROUND

The initial funding of \$517,633.83 to establish the "Dr. Kenneth Harding Graduate Student Endowed Scholarship" (the "Fund") will be transferred from the University's restricted gift account. Additional restricted gifts can be added to the Fund.

Lisa A Frace

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The spending policy distributions will be used by the College of Education (the "College") to provide financial support for graduate students enrolled in the College.

Provost Teresa K. Woodruff has approved this recommendation from Jerlando F. L. Jackson, Dean of the College of Education.

cc: Board of Trustees, S. Stanley, T. Woodruff, M. Woo, N. Beauchamp, B. Quinn, E. Scorsone, M. Zeig, J. Rayis, L. Adams, K. Tobin, D. Smythe, J. Jackson